

THANKSGIVING IS A TIME TO GIVE THANKS FOR FAMILY!

By: RICK D'ANGELO CPA, CGMA

What is the most common answer you receive when you ask family members what they are thankful for this Thanksgiving?

Usually the answer is they are thankful for their family. However, I have experienced that the most family orientated person does not always plan to make life easier for their heirs.

So, this Thanksgiving, let's make a few financial resolutions:

- Inform family members of locations of financial documents
- Make sure to update or prepare wills and trust documents
- Consider gifting to protect your estate
- Update beneficiaries (i.e. life insurance, IRA, etc.)
- Have in place durable powers of attorney and health care
- Review the above documents with family and trustees
- Get rid of JUNK so that burden does not fall to family members

This is a good beginning that will give peace of mind to you and your family.



If you have questions about this or any other business or tax issue, please contact your Account Manager or [Rick D'Angelo, CPA, CGMA](mailto:rdangelo@connerash.com), at (314) 205-2510 or via email at rdangelo@connerash.com.

Happy Thanksgiving!